

INCOME	Budget approved by Council 63	New proposed 2017 budget	Variance
Membership contributions	2 194 460	2 285 740	91 280
Publications	13 700	33 700	20 000
Seminars & Workshops	61 500	61 500	0
Miscellaneous (Sponsorship, financial income...)	18 000	33 000	15 000
World Wide Academy	80 000	80 000	0
Total Income	2 367 660	2 493 940	126 280

5%

EXPENDITURE	Budget approved by Council 63	New proposed 2017 budget	Variance
PERSONNEL COSTS			
Salaries & consultant fees	880 000	900 000	20 000
Taxes & social security charges	428 400	428 400	0
Staff saving scheme	29 000	29 000	0
Other costs (training...)	12 700	12 700	0
Total	1 350 100	1 370 100	20 000
OPERATING COSTS			
Running expenses	258 150	280 150	22 000
Contingencies (legal advice...)	30 000	30 000	0
Corporate rental	110 000	110 000	0
Car expenses	15 500	16 500	1 000
Building costs	89 000	51 000	-38 000
Workshops & meetings	96 000	101 000	5 000
Conferences	45 000	95 000	50 000
Publications	39 000	39 000	0
Travel costs - Missions	160 000	170 000	10 000
Total	842 650	892 650	50 000
INVESTMENT COSTS			
IT equipment & software	28 000	48 000	20 000
Furniture & other equipment	110 000	90 000	-20 000
Total	138 000	138 000	0
Total Expenses	2 330 750	2 400 750	70 000
Refurbishment works at IALA Headquarters (to be depreciated)			147 088

1%

+6%

0%

3%